

**CHANGE IN TERMS ADDENDUM TO AGREEMENT OF SALE**

**CTA**

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of REALTORS® (PAR).

1 **PROPERTY** \_\_\_\_\_  
2 **SELLER** \_\_\_\_\_  
3 **BUYER** \_\_\_\_\_  
4 **DATE OF AGREEMENT** \_\_\_\_\_

5 **The following terms of the Agreement of Sale are changed as stated below:**

6 **1. PURCHASE PRICE**

7 Purchase price is changed from \$ \_\_\_\_\_ to \$ \_\_\_\_\_

8 **2. SELLER ASSIST**

9 Seller Assist is changed to \$ \_\_\_\_\_, or \_\_\_\_\_% of the Purchase price, maximum, toward Buyer's costs as permitted  
10 by the mortgage lender, if any. Seller is only obligated to pay up to the amount or percentage which is approved by mortgage  
11 lender.

12 **3. ACCEPTANCE & SETTLEMENT**

13 (A) Written acceptance of all parties will be on or before: \_\_\_\_\_

14 (B) Settlement Date is changed from \_\_\_\_\_ to \_\_\_\_\_

15 **4. FIXTURES AND PERSONAL PROPERTY**

16 (A) The following items are INCLUDED in this sale: \_\_\_\_\_

17 (B) The following items are LEASED: \_\_\_\_\_

18 (C) The following items are EXCLUDED in this sale: \_\_\_\_\_

19 **5. MORTGAGE TERMS**

20 (A) **Mortgage Type** is changed from \_\_\_\_\_ to \_\_\_\_\_

21 **(B) Mortgage amount**

22 1. First mortgage amount is changed from \$ \_\_\_\_\_ to \$ \_\_\_\_\_

23 2. Second mortgage amount is changed from \$ \_\_\_\_\_ to \$ \_\_\_\_\_

24 **(C) Mortgage Lender**

25 1. First mortgage lender is changed to \_\_\_\_\_

26 2. Second mortgage lender is changed to \_\_\_\_\_

27 3. Buyer will submit a completed, written mortgage application to the identified lender(s), if any, according to the terms of  
28 the Mortgage Contingency paragraph of the Agreement of Sale on or before: \_\_\_\_\_

29 **(D) Loan-To-Value (LTV) ratio** (For non-FHA/VA loans)

30 1. First mortgage LTV ratio not to exceed \_\_\_\_\_%

31 2. Second mortgage LTV ratio not to exceed \_\_\_\_\_%

32 **(E) Mortgage Commitment Date** is changed from \_\_\_\_\_ to \_\_\_\_\_

33 **6. TIME PERIOD CONTINGENCIES**

34 **(A) Contingency Periods**

35 1. The contingency period for \_\_\_\_\_, elected in the Agreement of Sale is changed to \_\_\_\_\_

36 2. The contingency period for \_\_\_\_\_, elected in the Agreement of Sale is changed to \_\_\_\_\_

37 3. The contingency period for \_\_\_\_\_, elected in the Agreement of Sale is changed to \_\_\_\_\_

38 **(B) Additional Time Periods**

39 1. The time period in paragraph \_\_\_\_\_, line \_\_\_\_\_ of Agreement of Sale is changed to \_\_\_\_\_

40 2. The time period in paragraph \_\_\_\_\_, line \_\_\_\_\_ of Agreement of Sale is changed to \_\_\_\_\_

41 3. The time period in paragraph \_\_\_\_\_, line \_\_\_\_\_ of Agreement of Sale is changed to \_\_\_\_\_

42 **7. OTHER**

43 \_\_\_\_\_  
44 \_\_\_\_\_  
45 \_\_\_\_\_  
46 \_\_\_\_\_  
47 \_\_\_\_\_

48 **All other terms and conditions of the Agreement, including all other time periods, remain unchanged and in full force and effect.**

49 **WITNESS** \_\_\_\_\_ **BUYER** \_\_\_\_\_ **DATE** \_\_\_\_\_

50 **WITNESS** \_\_\_\_\_ **BUYER** \_\_\_\_\_ **DATE** \_\_\_\_\_

51 **WITNESS** \_\_\_\_\_ **BUYER** \_\_\_\_\_ **DATE** \_\_\_\_\_

52 **WITNESS** \_\_\_\_\_ **SELLER** \_\_\_\_\_ **DATE** \_\_\_\_\_

53 **WITNESS** \_\_\_\_\_ **SELLER** \_\_\_\_\_ **DATE** \_\_\_\_\_

54 **WITNESS** \_\_\_\_\_ **SELLER** \_\_\_\_\_ **DATE** \_\_\_\_\_